

Rocky Mountain Econometrics

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P.O. Box 1914
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www.rmecon.com

Anthony Jones - Principal

ROCKY MOUNTAIN ECONOMETRICS - OVERVIEW

Founded in 1981, Rocky Mountain Econometrics (RME) provides expert economic assistance in the fields Economic Research, Competitor Profiles, Economic Impact Analyses, Business Valuation Cost / Benefit Analyses, Economic Forecasting, and other economic analyses tailored to individual client needs.

Activities have dealt with a variety of energy related subjects, including: Operational efficiencies of energy, transportation, and related aspects of Columbia basin, analysis of alternative energy supply programs, electricity purchasing strategy analyses, authorship of pilot electricity marketing programs, electricity deregulation, electric supplier stranded cost analyses, and the design and coding of spreadsheet based electricity futures purchasing models.

MAJOR CLIENTS AND RESEARCH PROJECTS

Northwest Resource Information Center, Eagle, ID

2001 – Current

- Analysis of Economic Effects of Breaching / Not Breaching the Army Corps of Engineers' Lower Snake River Dams in SE Washington,
- RME successfully vetted and recalculated the U.S. Army Corp. of Engineers 1,500 page, \$20 million study on the potential effects of breaching the Washington State Snake River dams to provide a measure of the impact on Idaho's economy. Potential Idaho beneficial impacts exceed \$1 Billion.
- The finished report and periodic updates are published and distributed to the Idaho Legislature, and northwest governmental agencies, business leaders, and media.

Center for Justice, Spokane, WA

2007 - Current

- As part of the FERC relicensing of Avista's power plants on the Spokane River, RME's task involved detailing the economic costs and benefits associated with maintaining esthetic water flows over Spokane Falls.
- RME successfully demonstrated that the cost of aesthetic flows would amount to less than 10 cents per month to residential customers whose bills typically exceed \$70.00.

Windland, Boise, ID

2003 - 2004

- RME developed the demand and pricing model for Windland Inc. The finished model incorporated median water in the Snake River, historic wind in specific southern Idaho wind farm sites, together with time of day, and time of year western energy demand to successfully predict Windland's potential to successfully compete with other existing energy providers.

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Payette Energy LLC, Payette, ID **2002 - 2003**

- RME developed the economic and fiscal impact of Payette Energy's proposed \$125 million investment in a natural gas-fired electric power plant to be located in the unincorporated area of Payette County, Idaho
- RME demonstrated that the local construction component of the plant would provide a \$40.0 million boost to the local economy and that, after operations commenced, the state and local jurisdictions would reap an annual benefit of \$1.8 million.

Idaho Governors Phil Batt and Dirk Kempthorne, Boise, ID **1998 - 2000**

- RME provided technical economic advice to the staffs of the two governors on issues associated with the United States Army Corp of Engineers (COE) "Feasibility Report - EIS on Snake River Salmon."

Nampa-Meridian Irrigation District, Nampa, Idaho **2000**

- RME developed the cost / benefit analysis associated with retrofitting Arrowrock Dam for electricity production.

Publication - "Northwest Market Conditions After Deregulation." **1996 - 1997**

- As principal of RME, I was the only Idaho economist to successfully forecast the impact of deregulation on wholesale electricity prices. Year one price forecast accurate to 5 decimal places.
- Publication of the paper included presentation of the paper to the Idaho Joint Legislative Committee on Deregulation and other forum across southern Idaho.

Idaho Public Utilities Commission, Boise, Idaho, Staff Economist **1995 - 1997**

The commission regulates 17 utilities valued at more than \$1.950 billion with revenues in excess of \$200 million per year from 1 million customers.

Duties included analysis and recommendation of rate structures, review and recommendation of revenue requirements, and critique of management practices relating to utility profitability.

Economics Instructor, ITT Technical Institute, Boise, Idaho **2002 - 2003**

- Microeconomics instructor

EDUCATION

Bachelor of Science - Economics

Idaho State University, 1974

Master of Arts - Economics (Top 5% of Class)

University of Washington, 1981
